

## Financial Stewards report:

The Financial Stewards have had a busy year working on keeping the financial picture of the conference in focus. This year we oversaw the first internal financial assessment. Also a big project has been getting past years records loaded in our new accounting software program, Power Church, to prepare for a changeover later this year from Quick Books.

This year our financial record review for the 2020 fiscal year was performed by members familiar with accounting practices. This was done to save the cost of outside financial reviews. The review team reported their findings to the Stewards and then the Board of Directors for approval of the report. The records for 2021 are currently being prepped for a review later this year.

We review financial statements, balance sheets, OCWM statements, and receive updates from the Mission Grants and Endowment committees. In addition, trends in church giving are reviewed, examining year to year changes. The Budget and Mission Spending Plan are prepared and presented to the Board of Directors to approve and present to the annual gathering.

The Mission Spending Plan, located in the financial section of the report, tells the story of the conference, what we do, how we support programs, and ways the conference plans to support local churches and pastors. The Budget is created by reviewing the past year, looking at where we are so far in the current year and with the assistance of other committees sharing the hopes and dreams of next year. The Narrative Budget adds words to our 'numbers' and helps to bring the financial picture to life

We would like to thank all those who volunteer to visit churches and present the OCWM certificates, share in conversations on the life of the conference and personally thank congregations for supporting the conference and OCWM.

Faithful Stewards is another avenue individuals have to show support to conference and its programs. If you are interested in contributing and have not been contacted about joining, please see one of the Financial Stewards.

The Financial Stewards, together with the Endowment Committee and The Mission Grants Team all work together to fund conference programs and provide support to our local churches to help spread the word. This is only possible with the faith, love, and generosity of each church, and each Faithful Steward that financially support the ministry and mission of the Penn West Conference.

## Committee members:

Deb Long, Tom Croner, Nancy Harclerode, Jim Neatrou, Deb Long, Linda Miller-Pretz, Brenda Haws, Diane Wiley.