

Investment Committee Report:

One of the first things to notice is the name change of the committee from The Endowment Committee to the Investment Committee. Last year we reported the undertaking of a project to update and revise our policies. As the committee responsibilities were evaluated, it became clear the committee handled more than the Endowment funds. The committee has the responsibility to establish sound and prudent investment guidelines; set overall asset allocation levels as they relate to equity, fixed income, and cash requirements; see there are appropriate funding policies for all aspects of the Endowment Fund; selecting and retaining qualified investment managers, overseeing and monitoring the investment portfolios of the Endowment Fund. We are an advisor committee to the board and appointed by the board.

The committee invests large gifts and monitors the income that is received. As directed by policy, the income is reported to the board for distribution of the undesignated portion and the designated portion dispersed as required by the giver/ or fund.

The Investment Committee has worked improve our investment strategy and provide funding for the conference and its programs. Members of the committee have life skills and experiences that enable them to be responsible stewards on behalf of the Conference and the Board of Directors.

Deb Long