

**Penn West Conference UCC
Profit & Loss Comparison
For Budgeting 2020**

		2018 Actual	2019 Budget	2020 Budget	Chg 2018 Actual to 2020 Budget	
Income						
Faithful Stewards		9,005	10,000	10,000	995	11.0%
OCWM-PWC		194,589	213,108	200,000	5,411	2.8%
OCWM-National	A	35,861	40,000	36,000	139	0.4%
Annual Meeting	B	17,688	21,000	21,000	3,312	18.7%
Licensed Min School	C	1,930	3,000	2,000	70	3.6%
Interest & Investments		26,997	19,000	17,000	(9,997)	-37.0%
Other Inc		713	2,000	2,200	1,487	208.6%
Total Income		286,783	308,108	288,200	1,417	0.5%
Expense						
OCWM-National	A	42,255	40,000	36,000	(6,255)	-14.8%
Annual Meeting	B	18,084	21,000	21,000	2,916	16.1%
License Ministry	C	4,446	4,800	4,800	354	8.0%
Salaries/Wages/Benefits		161,219	174,808	177,352	16,133	10.0%
Travel		15,618	17,200	16,500	882	5.6%
Office expense		19,530	18,925	21,350	1,820	9.3%
Insurance		5,627	5,500	5,500	(127)	-2.3%
Council of Conf Ministers		3,844	775	750	(3,094)	-80.5%
General Synod Delegates		5,000	5,000	5,000	-	0.0%
National Sp. Counsel		-	3,400	3,400	3,400	100.0%
Mission Partners		4,342	4,000	4,000	(342)	-7.9%
Health Ins Retired Ministers		921	4,150	1,000	79	8.6%
Church & Ministry		838	400	800	(38)	-4.5%
Board of Directors		131	1,250	500	369	281.7%
Personnel Committee		50	-	50	-	0.0%
Committee & Teams		586	2,100	750	164	28.0%
Audit		-	4,500	4,500	4,500	100.0%
Other Expenses		1,248	300	600	(648)	-51.9%
Total Expense		283,739	308,108	303,852	20,113	7.1%
Income (Loss)		3,044	-	(15,652)	(18,696)	-614.1%

Key budgeting differences	
Increase in OCWM-PWC of 2.8%	5,411
Conservative Investments plan	(9,997)
Reduced OCWM National	6,255
Increased Salaries & Benefits	(16,133) ¹
Audit fees not in 2018	(4,500)
Total	(18,964)

	2018 Actual	2019 Budget	2020 Budget	Chg 2018 Actual to 2020 Budget	
Increased Salaries & Benefits					
Salary Conf Min	50,700	51,714	51,714	1,014	2.0%
Housing Allow Conf Min	33,600	34,272	34,272	672	2.0%
Salary Admin Assistant	41,700	42,534	45,000	3,300	7.9%
Salary Youth Ministry	6,475	7,548	6,000	(475)	-7.3%
Payroll Taxes	4,178	4,200	10,578	6,400	153.2%
Annuity CM	9,835	14,700	12,038	2,203	22.4%
Health Ins CM	10,322	15,000	13,000	2,678	25.9%
Life & Disability CM	1,054	1,600	1,350	296	28.1%
Annuity Admin Assistant	1,737	2,040	2,200	463	26.7%
Health Ins Office Staff	518	-	-	(518)	-100.0%
Life & Disb Ins Office Staff	(1,071)	-	-	1,071	-100.0%
Workers Comp	2,171	1,200	1,200	(971)	-44.7%
Total Salaries & Benefits	161,219	174,808	177,352	16,133	10.0%